



NATIONAL ELECTIONS COMMISSION

FORM CF08



CANDIDATE FINANCIAL DISCLOSURE FORM

NAME OF CANDIDATE

HARRY VARNEY GBOTO-NAMBI SHERMAN

NAME OF CAMPAIGN COMMITTEE

COTOL NATIONAL CAMPAIGN COORDINATING COMMITTEE

3. INCOMES REALIZED WITHIN THE BORDERS OF LIBERIA AND ABROAD DURING THE LAST TWELVE (12) MONTHS:

Income in (USD\$)	For Period	Source of Income
\$ 219,034.50	January - June, 2005	LAW PRACTICE
\$ 180,489.30	July - December, 2004	LAW PRACTICE
\$ 36,000.00	July, 2004 - June 2005	Corporate Services / Citibank, N.Y.
\$ 48,000.00	July 2004 - June, 2005	Corporate Services / SKULS, Copenhagen
\$ 27,200.00	July 2004 - June, 2005	Investments (Mutual Funds in USA)

4. ASSETS - List all monies, balance of bank accounts, business documentation, stocks, securities, bonds, real estates, vehicles and any fixed assets of the market value that exceeds the equivalent of USD \$ 5,000.00 :

Amount (USD\$)	Description of Asset	Asset Location
\$ 38,000.00	Toyota Land Cruiser Prado (2003)	Monrovia, Liberia
\$ 30,000.00	F Suzuki Trooper (2003)	Monrovia, Liberia
\$ 20,000.00	Honda Accord (2002)	Monrovia, Liberia
\$ 10,000.00	Toyota 4-Runner (1996)	Monrovia, Liberia
\$ 10,000.00	Toyota 4-Runner (1996)	Monrovia, Liberia
\$ 9,000.00	Jeep Cherokee (1995)	Monrovia, Liberia

this section does not provide enough space, attach a separate sheet to continue.

Please see attachments for additional listing of assets.

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5. LIABILITIES – State all debts, obligations, promissory notes, credits and guarantees for such liabilities within Liberia:

Amount (USD\$)	Creditor's name and surname	Date Due
\$ _____	_____	_____
\$ _____	_____	_____
\$ _____	_____	_____
\$ _____	_____	_____
\$ _____	_____	_____
\$ _____	_____	_____
\$ _____	_____	_____
\$ _____	_____	_____
\$ _____	_____	_____

NOTE:

This form shall be submitted to the National Elections Commission of Liberia with your nomination papers.

Upon receiving the form, the National Elections Commission of Liberia shall make all information contained in the Candidate Financial Disclosure form available to the public.

National Elections Commission of Liberia shall not be responsible for objections regarding the information contained in the form.

CERTIFICATION:

I certify that I have read the information on this form and its supporting regulations and that the information contained herewith is true and accurate to the best of my knowledge.

Signed: [Signature] \_\_\_\_\_  
Candidate Place

Monrovia, Liberia  
Place

08 / 03 / 2005  
Date (mm/dd/yyyy)

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Liquid Assets Jointly Owned by  
H. Varney G. Sherman & Joyce W.D. Sherman  
(Husband & Wife)  
Located Within the United States  
As At June 30, 2005

<u>Financial Institution</u>	<u>Amount</u>	<u>Kind of Asset</u>
Citibank, FSB Maryland	US\$33,161.00	Current Account
	US\$43,938.00	Money Market Investment
Citibank, NA New York	US\$43,558.00	Current Account
	US\$45,264.00	Money Market Investment
	US\$67,613.00	Mutual Funds Investment
SunTrust Bank Maryland	US\$56,310.00	Current Account
	US\$9,597.00	Money Market Investment
	US\$46,368.00	Money Market Investment
	US\$33,310.00	Certificate of Deposit
	US\$27,600.00	Certificate of Deposit
AllState Insurance	US\$108,343.59 00	Investment
Bank of America Massachusetts (Fleet Investment)	US\$109,781.00	Mutual Funds Investment

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	US\$19,251.31	Current Account
	US\$6,030.75	Money Market Investment
Bank of America Maryland (Money Manager)	US\$110,232.00	Mutual Funds Investment
	19,253.00	Current Account
	6,635.00	Money Market Investment
Chase New Orleans	US\$10,212.00	Current Account
	US\$26,500.00	Certificate of Deposit
	US\$13,550.00	Savings Account
Chase New York	US\$14,116.00	Money Market Investment
	US\$35,440.00	Current Account
	US\$84,708.00	Mutual Funds Investment
<b>Total:</b>	<b>US\$970,771.34</b>	

Physical Assets Jointly Owned by  
H. Varney G. Sherman & Joyce W.D. Sherman  
(Husband & Wife)  
Located Within the United States

<u>Description of Property And Location</u>	<u>Approximate Value</u>	<u>Balance on Mortgage</u>
Residential House Bowie, MD	US\$350,000.00	US\$20,985.41

Personal Properties at

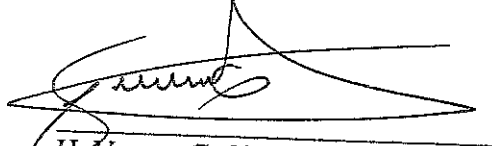
Bowie, MD	US\$159,400.00 as per 2004 insurance policy	paid for in full
1998 Mercury Grand Marquis	US\$11,000.00 as per 2004 insurance valuation	paid for in full
2002 Nissan Maxima	US\$18,000.00 as per 2004 insurance valuation	paid for in full
2001 Ford Expedition	US\$15,000.00 as per 2004 insurance valuation	paid for in full

**Total: US\$553,400.00 (less US\$20,985.41 mortgage note)**

Physical Assets Jointly Owned by  
H. Varney G. Sherman & Zoeluma K. Sherman  
(Father & Son)  
Located Within the United States

<u>Description of Property And Location</u>	<u>Approximate Value</u>	<u>Balance on Mortgage</u>
Residential House Brooklyn, N.Y.	US\$280,000.00	US\$188,744.54

Submitted by:



H. Varney G. Sherman  
August 3, 2005

Real Properties Jointly Owned by  
H. Varney G. Sherman & Joyce W.D. Sherman  
(Husband & Wife)  
Located Within Liberia

<u>Description of Property And Location</u>	<u>Approximate Value</u>	<u>Nature of Ownership</u>	<u>Encumbrance</u>
Residential Bungalow 11 <sup>th</sup> Street, Sinkor, Monrovia, Liberia	US\$30,000.00	Fee simple title	none
Residential Compound (three houses) Gaye Town, Sinkor Old Road, Monrovia, Liberia	US\$105,000.00	Fee simple title	none
Office Building R. Fole Sherman Law Building 17 <sup>th</sup> Street, Sinkor, Monrovia, Liberia	US\$75,000.00	Fee simple title	none
<b>Total:</b>	<b>US\$210,000.00</b>		

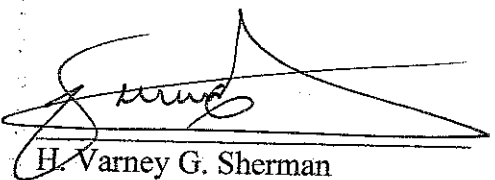
Real Properties (Leaseholds) Owned by  
H. Varney G. Sherman  
Located Within Liberia

<u>Description of Property And Location</u>	<u>Approximate Value</u>	<u>Nature of Ownership</u>	<u>Encumbrance</u>
Two apartments in Apartment Building on Ashmun Street, Monrovia, Liberia	not known (annual rent – US\$12,000)	10-year lease beginning July, 1997	none
One Residential Building, Bushrod Island (near Bong Mines Bridge), Monrovia, Liberia (currently being used as Liberia Action Party			

sub-office)	not known (annual rent - (US\$9,000.00)	2-year least beginning Aug. 2004	none
One Residential Building, Tubman Boulevard, Sinkor, Monrovia, Liberia	not known (annual rent - (US\$15,000.00)	10-year lease beginning Feb. 2003	none

Note: Real estate and realty lease taxes are payable and paid by the landlords for the lease properties.

Submitted by:



H. Varney G. Sherman  
August 3, 2005

**ADDITIONAL LIST OF VEHICLES ACQUIRED FOR PERSONAL USE OF  
VARNEY SHERMAN AND FOR HIS CAMPAIGN FOR THE PRESIDENCY OF LIBERIA**

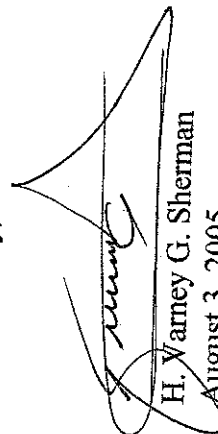
	<b><u>MAKE</u></b>	<b><u>TYPE</u></b>	<b><u>COLOR</u></b>	<b><u>ESTIMATED VALUE US\$</u></b>	<b><u>ASSIGNED TO</u></b>
1.	Toyota 4-Runner	Jeep	Forest Green	10,000.00	Montserrat County
2.	Nissan Pathfinder	Jeep	Silver Brown	9,000.00	Women for the Promotion of Varney Sherman (WOPVAS)
3.	Nissan Pathfinder	Jeep	Black	9,000.00	Women in Action for Varney Sherman (WOAVAS)
4.	Isuzu Rodeo	Jeep	White	10,000.00	LAP Women Congress
5.	Isuzu Trooper	Jeep	Maroon	10,000.00	LAP Youth Congress
6.	Nissan Pathfinder (auto)	Jeep	Black	9,000.00	Utility
7.	Mazda	Pick-up	Red	10,000.00	Utility
8.	Mazda	Pick-up	White	10,000.00	Utility
9.	Toyota Hilux	Pick-up	Maroon	10,000.00	Utility
10.	Toyota Land Cruiser	Jeep	Blue	15,000.00	Utility
11.	Mazda	Sedan	Red	8,000.00	LAP Montserrat County Branch
12.	Nissan Pathfinder	Jeep	Maroon	9,000.00	LAP Bomi County Branch
13.	Toyota Tacoma	Pick-up	Red	10,000.00	LAP Bong County Branch
14.	Honda Passport	Jeep	Red	9,000.00	LAP Bong County Branch
15.	Mazda	Pick-up	Blue	10,000.00	LAP Bong County Branch
16.	Mitsubishi	Jeep	Black	10,000.00	LAP Grand Bassa County Branch
17.	Nissan	Pick-up	White	10,000.00	LAP Grand Bassa County Branch
18.	Nissan Pathfinder	Jeep	Black	10,000.00	LAP Cape Mount County Branch

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19.	Nissan	Pick-up	Maroon	10,000.00	LAP River Gee County Branch
20.	Nissan	Pick-up	Black	10,000.00	LAP Nimba County Branch
21.	Nissan	Pick-up	Maroon	9,000.00	LAP Montserrado County Branch
22.	Isuzu Trooper	Jeep	Green	10,000.00	LAP Montserrado County Branch
23.	Toyota Tacoma	Pick-up	Silver Brown	10,000.00	LAP Nimba County Branch
24.	Isuzu	Pick-up	Green	10,000.00	LAP Nimba County Branch
25.	Toyota Tacoma	Pick-up	White	10,000.00	LAP Gbarpolu County Branch
26.	GMC Jimmy	Pick-up	Black	9,000.00	LAP Margibi County Branch
27.	Nissan	Jeep	Black	10,000.00	LAP Margibi County Branch
28.	Chevrolet	Pick-up	Maroon	9,000.00	LAP Rivercess County Branch
29.	Isuzu Rodeo	Jeep	Black	9,000.00	LAP Grand Kru County Branch
30.	Mazda	Jeep	Silver Brown	10,000.00	LAP Grand Gedeh County Branch
31.	Nissan	Pick-up	Maroon	10,000.00	LAP Maryland County Branch
32.	Nissan	Pick-up	Gray	10,000.00	LAP Lofa County Branch
33.	Mitsubishi	Pick-up	Silver	10,000.00	LAP Sinoe County Branch
			<b>Total</b>	<b>US\$324,000.00</b>	

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Submitted by,

  
 H. Arney G. Sherman  
 August 3, 2005